

STAPLEHURST PARISH COUNCIL

STATEMENT OF ACCOUNTS

for the year ending
31st MARCH 2006

Income and Expenditure Account
Balance Sheet and
Supporting Statement

Mrs J S Bassett
Parish Clerk & Responsible Financial Officer
Parish Office, Village Centre
High Street
Staplehurst
Kent
TN12 OBJ



QUALITY
PARISH
COUNCIL

STAPLEHURST PARISH COUNCIL
Income and Expenditure Account
for the year ended 31st March 2006

2004/2005		2005/2006
	INCOME	
61,000.00	Parish Precept	62,900.00
27,134.00	MBC Concurrent Functions Grant	27,889.25
23,200.00	MBC Concurrent Functions Grant	0.00
0.00	Other Project Grants (Xmas Lights & Staplehurst Ptnrship)	7,500.00
18,367.18	Surrenden Project Grants & Interest	0.00
40.00	Allotment Rents	40.00
1,338.00	MBC Playscheme, Summer Activities Grant & fees	3,686.88
616.21	Sales, miscellaneous fees & donations	516.19
4,053.69	Interest on investments	4,319.60
340.00	Christmas Lights Project donations	280.00
352.00	Jubilee Sports	28.00
1,714.97	Youth Forum & Skaters deposit	949.29
<u>138,156.05</u>	TOTAL INCOME	<u>108,109.21</u>
	EXPENDITURE	
37,432.04	General Administration (Salaries, Parish Office, Insurance, Subscriptions)	41,196.56
111,306.53	Capital Projects (05/06=Nicholson Walk, Pavilion, Burial Area, Xmas Lights, CCTV)	35,495.31
15,000.00	Loan repayment on behalf of Village Centre Trust	0.00
900.00	Donations (05/06 £2,500 to Parish Church, £505 to various other groups)	3,005.00
40.00	Allotments (05/06 inc new fence to southern boundary)	544.00
3,569.32	Parish Street Lighting, Street Furniture and repairs	2,909.51
2,030.10	Caretaker wages and equipment	3,403.08
2,282.50	Playscheme/Summer Activities Scheme	4,090.66
1,244.34	Jubilee Sports Field & Sports Project	4,221.16
1,205.10	Youth Club	3,188.50
1,100.21	Surrenden Playing Field (05/06 inc half Landscape Works)	10,508.75
5,112.83	Churchyard (05/06 inc. £5,787.61 for new burial area project)	4,235.57
1,916.48	Christmas Light Project (maintenance)	1,512.43
12.00	Village Appraisal / Staplehurst Partnership	469.83
<u>183,151.45</u>	TOTAL EXPENDITURE	<u>114,780.36</u>
(44,995.40)	Balance of Income over Expenditure	(6,671.15)
210,285.28	Balance brought forward from previous year	165,289.88
<u>165,289.88</u>		<u>158,618.73</u>

Balance Sheet as at 31st March 2006

2004/2005		2005/2006
	LONG TERM ASSETS	
	Interest-free Loan to VCMC	8,507.00
	CURRENT ASSETS	
411.95	VAT Recoverable	3,510.68
169,385.99	Cash In Hand	148,761.28
169,797.94		160,778.96
	CURRENT LIABILITIES	
(4,508.06)	Creditors (uncleared cheques)	(2,160.23)
165,289.88		158,618.73
	REPRESENTED BY:-	
32,895.15	GENERAL FUND	35,545.72
	RESERVES	
15,184.52	Village Centre Contingency	15,372.44
	Skaters Deposit	1,164.26
	Youth Forum Deposit	1,500.00
	<u>Ongoing Project Budgets:-</u>	
23,864.17	Burial Authority Provision	18,076.56
57,330.00	Jubilee Sports Project	62,195.00
3,500.00	Parish Light Upgrade/CCTV	0.00
24,417.70	Surrenden Project	0.00
	Village Centre Loan budget	21,000.00
8,098.34	Reserves/Underspends c/f	3,764.75
132,394.73		123,073.01
165,289.88		123,073.01
		158,618.73

Supporting Statement to the accounts

ASSETS

The following assets were held:-

COMMUNITY ASSETS

Jubilee Field	Nil
Land north east of Bell Lane, Staplehurst	Nil
Lease purchase of Youth Club land from KCC	3,000

BUILDINGS

Surrenden Pavilion (replacement value)	6,000
--	-------

OTHER FIXED ASSETS

As listed on Fixed Asset Register 31.03.2006 held at The Parish Office	94,021
--	--------

LEASES - As at 31st March 2006 the following Leases were in operation:-

Lessor	Purpose	Annual Rent	Year of Expiry
Maidstone Borough Council	Allotments	40.00	2006
Village Centre Management Trust	Parish Office	1,200.00	2013
Maidstone Borough Council	Surrenden Playing Field	55.00	2019
Kent County Council	Youth Club Land	850.00	2049
Staplehurst Parish Council	Jubilee Field	5.00	2088
Jubilee Field Management	Underlease – Guide Hut	5.00	2088

BORROWINGS - Staplehurst Village Centre - The sum of £1,276.58 was added to the account during the year in respect of interest charges. At the close of business on 31st March 2006 the following borrowing was outstanding by the Village Centre Management Trust (for which the Council annually agrees to repay) for the purchase of the Village Centre.

Lender	Term	Amount outstanding
Lloyds TSB	25 years – October 1988-2013	22,081.27

EAR-MARKED RESERVES

- The net funds available within the Village Centre Contingency fund stood at £6,865.44 following the interest-free loan of £8,507 to VCMC during the financial year.
- The Skaters Deposit of £1,164.26 represents sums raised through fundraising and donations received by the Skaters Group and deposit interest being held on their behalf by the Parish Council.
- The Youth Forum Deposit of £1,500 is funds being held by the Parish Council specifically for a youth work project within the parish.

TENANCIES - All eight Allotments were let and cultivated at £5 per allotment.

SECTION 137 PAYMENTS - Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £5.30 per electorate for the benefit of people in the area, on activities or projects not specifically authorised by other powers. Electoral Roll total of 4551 resulted in an allowance of £24,120.30 but no such payments were made.

ADVERTISING AND PUBLICITY – The Parish Council Website was maintained at a total cost of £1,064.78 for Broadband, rental of domain name, webspace, bulletin board and technical support. The Bulletin Board has been monitored weekly by Mr. Ron Hegarty free of charge.

The Parish Council continued to produce a Quarterly Newsletter throughout the year and distributed this to every household in the Parish. The first Annual Report of the Parish Council was also published and distributed to every household in the parish. The annual cost of these has been £1,230.00 for the printing plus some additional postage to outlying areas. The vast majority of Newsletters and Annual Reports were delivered by Councillors and other volunteers free of charge.

PENSIONS - The Clerk joined the Kent County Council Local Government Pension Scheme on 1st January 1997. For the year ended 31st March 2006 the Council’s contributions equalled 230% of the Clerk’s 6% superannuable pay.

Signed.....
Chairman, Staplehurst Parish Council

Signed.....
Parish Clerk & Responsible Financial Officer

Signed.....
Mr T Kendrick, Internal Auditor